

Copperwood Homeowners Association

December 01, 2019 - November 30, 2020

	Dec 2019 - Nov 2020	Percent of Revenue	Dec 2018 - Nov 2019	Difference
REVENUE				
Member Fees incl Misc Revenue	51,255.00	91%	51,615.00	-360.00
Interac Convenience Fee	470.00	1%	0.00	470.00
Neighbourhood Events	0.00	0%	0.00	0.00
Late Fee	4,044.38	7%	3,812.17	232.21
NSF Fees	0.00	0%	0.00	0.00
Aged Receivables**	29,026.80	52%	22,935.08	6,091.72
Caveat Registration	0.00	0%	2,454.60	-2,454.60
Interest Income	552.67	1%	1,500.39	-947.72
Advertising	0.00	0%	0.00	0.00
Total Revenue	\$ 56,322.05	100%	\$ 59,382.16	-\$ 3,060.11
EXPENSES				
Operating Expenses				
Advertising, Signage, etc	0.00	0%	0.00	0.00
AGM Expense	104.39	0%	32.89	71.50
Appreciation Event	250.63	0%	319.96	-69.33
Audit	0.00	0%	0.00	0.00
Bad Debt	0.00	0%	0.00	0.00
Bank Charges	221.26	0%	205.00	16.26
Board Insurance	1,408.35	3%	1,421.65	-13.30
Caveat Registration	0.00	0%	1,500.00	-1,500.00
Facility Rentals - Meetings	0.00	0%	0.00	0.00
Management Fees	7,800.00	14%	7,800.00	0.00
Mail/Office/Titles	0.00	0%	0.00	0.00
Utilities	623.43	1%	568.30	55.13
Website and Email	373.80	1%	373.80	0.00
Total Operating Expenses	\$ 10,781.86	19%	\$ 12,221.60	-\$ 1,439.74
Regular Maintenance Expenses				
Beautification, Flowers, & Doggie Bags	2,324.45	4%	2,125.90	198.55
Fall Clean-Up	1,155.00	2%	2,050.00	-895.00
Lawn Cutting & Trimming	17,325.00	31%	20,000.00	-2,675.00
Neighbourhood Building Event	0.00	0%	925.57	-925.57
Spring Clean-Up	3,570.00	6%	4,751.25	-1,181.25
Trail/Shrub Maintenance	0.00	0%	0.00	0.00
Tree Watering	1,984.50	4%	1,785.00	199.50
Weeding of Rock Beds/Features	2,877.00	5%	3,260.25	-383.25
Total Regular Maintenance Expenses	\$ 29,235.95	52%	\$ 34,897.97	-\$ 5,662.02
Project Maintenance Expenses				
Landscaping - Elm Trees	0.00	0%	9,801.56	-9,801.56
Fence Revitalization (Paint & Repair)	0.00	0%	0.00	0.00

Front Entrance Projects Lights/Library	8,193.15	15%	0.00	8,193.15
Front Entrance Projects Planter	0.00	0%	0.00	0.00
Total Project Maintenance Expenses	\$ 8,193.15	15%	\$ 9,801.56	-\$ 1,608.41
TOTAL EXPENSES	\$ 48,210.96	86%	\$ 56,921.13	-\$ 8,710.17
PROFIT	\$ 8,111.09	14%	\$ 2,461.03	\$ 5,650.06
Total Reserve Fund Allocation	0.00	0%		